

NEWS RELEASE

Regulus Resources to Host Investor Webinar

May 26, 2020 (Vancouver, BC) - Regulus Resources Inc. ("Regulus" or the "Company", REG TSX.V) is pleased to announce that it will be hosting an Investor Webinar on May 27th, 2020 at 11:00 am EST. The webinar will provide a corporate overview presented by CEO, John Black, followed by a summary of technical highlights from the AntaKori project presented by Dr. Kevin B. Heather, Chief Geological Officer. The management team will be available to answer questions following the presentations.

Participants may register for the webinar at the following link:

https://us02web.zoom.us/webinar/register/9615901671784/WN_0vBzXnEGRPyQB-zlUewsvQ

A recorded playback of the webinar will be available on the Company's website at:

<https://www.regulusresources.com/investors/media-events/>

Site Visit Video

The Company has released a new episode in its in-house video series about the AntaKori project presented by Dr. Kevin B. Heather. 'Episode 4: A Site Visit to AntaKori' can be viewed along with the rest of the series on our website at the following link: <https://www.regulusresources.com/investors/video-series/>

For further information, please contact:

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About Regulus Resources Inc. and the AntaKori Project

Regulus Resources Inc. is an international mineral exploration company run by an experienced technical and management team. The principal project held by Regulus is the AntaKori copper-gold-silver project in northern Peru. The AntaKori project currently hosts a resource with indicated mineral resources of 250 million tonnes with a grade of 0.48 % Cu, 0.29 g/t Au and 7.5 g/t Ag and inferred mineral resources of 267 million tonnes with a grade of 0.41 % Cu, 0.26 g/t Au, and 7.8 g/t Ag (see press release dated March 1, 2019). Mineralization remains open in most directions.

For further information on Regulus Resources Inc., please consult our website at www.regulusresources.com.

Forward Looking Information

Certain statements regarding Regulus, including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Regulus' control. Often, but not always, forward-looking statements or information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Specifically, and without limitation, all statements included in this press release that address activities, events or developments that Regulus expects or anticipates will or may occur in the future, including the proposed exploration and development of the AntaKori project described herein, the completion of the anticipated drilling program, the completion of an updated NI 43-101 resource estimate, the impact of the COVID-19 pandemic on the Canadian and worldwide economy, the Company's workforce, world wide demand for commodities and the Company's business generally and management's assessment of future plans and

operations and statements with respect to the completion of the anticipated exploration and development programs, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Regulus' control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements. Although Regulus believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The forward looking statements contained in this press release are made as of the date hereof and Regulus does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities law.