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Regulus Closes Private Placement with IFC

November 11, 2011, (Waterdown, Ontario) – Regulus Resources Inc. ("Regulus" or the "Company", REG TSX.V) is pleased to announce that it has closed its previously announced private placement with IFC, a member of the World Bank Group focused on private sector investments in developing countries. The private placement consisted of 600,000 common shares ("Common Shares") of Regulus at a price of \$1.18 per Common Share, for a total of \$708,000. This financing allows IFC to increase its equity interest in Regulus back to the 14.68% that IFC held in Antares Minerals Inc. ("Antares") prior to the spinout of Regulus from Antares in December, 2010.

The Common Shares issued under the private placement are subject to a four month hold period under applicable securities laws, which hold period expires on March 11, 2012.

About IFC

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. IFC helps developing countries achieve sustainable growth by financing investment, providing advisory services to businesses and governments, and mobilizing capital in the international financial markets. In fiscal 2011, amid economic uncertainty across the globe, IFC helped our clients create jobs, strengthen environmental performance, and contribute to their local communities—all while driving their investments to an all-time high of nearly \$19 billion. For more information, visit www.ifc.org.

About Regulus Resources Inc.

Regulus Resources Inc. (REG TSX.V) is a mineral exploration company formed in December 2010 in connection with the sale of Antares Minerals Inc. to First Quantum Minerals Ltd. (FM TSX). Regulus is currently exploring the Rio Grande Cu-Au-Ag porphyry project in Salta Province of NW Argentina on a 50/50 joint-venture basis with Pachamama Resources Ltd. (PMA TSX.V).

Current Share Capital

Shares Outstanding	36,782,234 Common Shares
Shares Fully Diluted	39,346,234 Common Shares

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